

YATRA CAPITAL

January 28, 2013

PROGRESS ON REVISED SHARE BUYBACK PROGRAMME

Further to the revised share buy-back programme announced by Yatra Capital Limited (the "Company") on October 31, 2012, the Company announces that during the period from January 19 until and including January 25, 2013, the Company has not repurchased any of its Ordinary Shares. This is the thirteenth release post the announcement of the termination of the previous buy-back programme and the announcement of the revised buy-back programme. The total number of Shares repurchased under the programme to date is 48,856 Ordinary shares for a total consideration of EUR 162,081. The current number of Ordinary shares outstanding in issue is 19,055,026.

The share buy-back programme will terminate on the earlier of i) the date of the Annual General Meeting of the Company in 2013 and ii) the date on which 14.99% of the Ordinary shares in issue as on October 31, 2012, the date on which the Company's Annual General Meeting approved the share buy-back programme) have been made. In that case the programme will end on the date on which the relevant maximum is reached and such early termination will immediately be disclosed by the Company.

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Notes to Editors:

- In December 2006, Yatra raised €100 million to invest in Indian real estate. Yatra is the first company listed on Euro next, Amsterdam with a strategy to invest in the Indian real estate market.
- Yatra announced a successful follow on fund raising of €120 million on 19 October 2007.
- Yatra invests in India through the advice it receives from the Investment Sub Committee of K2, a subsidiary of Yatra and its Investment Manager - IL & FS Investment Advisors LLC (IIAL).
- Yatra has entered into 15 investments, of which two are entity level investments, spread across 9 cities resulting in a development potential of over 19.3 million square feet of saleable/leasable area (excluding car parking and other non revenue generating areas) as at 31 March 2012. Yatra announced exit from its mixed use investment project in Bhavnagar on January 21, 2013.
- IIAL is a wholly owned subsidiary of IL & FS Investment Managers Limited (IIML). IIML is a leading India focused private equity fund management house with over USD 3.2 billion equity under management
- Yatra focuses on investing in opportunities that create high value for its shareholders with a focus on tier 2 and tier 3 cities. Yatra also considers investments into tier 1 cities, subject to value based acquisitions.
- Further information on Yatra is available from the website www.yatracapital.com.
- Further information on IL & FS Investment Advisors LLC is available from the website www.iimlindia.com