

YATRA CAPITAL

November 5, 2012

PROGRESS ON REVISED SHARE BUYBACK PROGRAMME

Further to the revised share buy-back programme announced by Yatra Capital Limited (the "Company") on October 31, 2012, the Company announces that during the period from October 31 until and including November 2, 2012, the Company has repurchased 5,200 of its Ordinary Shares at an average price of EUR 3.07 per share for a total consideration of EUR 15,949. This is the first release post the announcement of the termination of the previous buy-back programme and the announcement of the revised buy-back programme.

The share buy-back programme will terminate on the earlier of i) the date of the Annual General Meeting of the Company in 2013 and ii) the date on which 14.99% of the Ordinary shares in issue as on October 31, 2012, the date on which the Company's Annual General Meeting approved the share buy-back programme) have been made. In that case the programme will end on the date on which the relevant maximum is reached and such early termination will immediately be disclosed by the Company.

Enquiries to:

LCF Edmond de Rothschild Securities (Corporate Broker)	Hiroshi Funaki	+44 (0) 207 845 5960
ABN AMRO Bank NV (Listing Agent)	Diederik Berend	+31 (0) 206 280 707
IL & FS Investment Advisors	Vijay Ganesh	+230 403 4384

Notes to Editors:

- In December 2006, Yatra raised €100 million to invest in Indian real estate. Yatra is the first company listed on Euro next, Amsterdam with a strategy to invest in the Indian real estate market.
- Yatra announced a successful follow on fund raising of €120 million on 19 October 2007.
- Yatra invests in India through the advice it receives from the Investment Sub Committee of K2, a subsidiary of Yatra and its Investment Manager - IL & FS Investment Advisors LLC (IIAL).
- Yatra has entered into 15 investments, of which two are entity level investments, spread across 9 cities resulting in a development potential of over 19.3 million square feet of saleable/leasable area (excluding car parking and other non revenue generating areas) as at 31 March 2012.
- IIAL is a wholly owned subsidiary of IL & FS Investment Managers Limited (IIML). IIML is a leading India focused private equity fund management house with over USD 3.2 billion equity under management
- Yatra focuses on investing in opportunities that create high value for its shareholders with a focus on tier 2 and tier 3 cities. Yatra also considers investments into tier 1 cities, subject to value based acquisitions.
- Further information on Yatra is available from the website www.yatracapital.com.
- Further information on IL & FS Investment Advisors LLC is available from the website www.iimlindia.com