

August 29, 2013

YATRA CAPITAL

Company News

UPDATE ON INVESTMENT REALISATION AND CURRENCY EXPOSURE

The Board is pleased to announce some progress on the Yatra Group's investment realisation programme. Since 1 April 2013, net proceeds totalling INR 325.33 million have been achieved and INR 325.53 million (EUR 4.44 million) have been received by Yatra Capital's wholly-owned subsidiary, K2 Property Limited, in Mauritius.

Shareholders will be aware of the substantial fall in the value of the Indian Rupee against major international currencies, including the Euro. Between 1 April 2013 and 28 August 2013, the Indian Rupee has depreciated by circa 31% against the Euro which has had a corresponding impact of the Company's Euro Net Asset Value of Euro 112.3 million as at 31 March 2013, the last published NAV.

Shareholders should also note that, as previously stated, the Yatra Group does not hedge its Indian Rupee exposure into Euros.

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