

YATRA CAPITAL

July 11, 2016

Changes to the Board of Yatra Capital Limited (“the Company”)

The Board of Yatra Capital Limited is pleased to announce the following changes to its board of directors:

Mr. Ramesh Bawa has been appointed as a non-executive director of the Company and K2 Property Limited, its subsidiary. Mr. Bawa holds a number of senior executive roles within the IL&FS group of companies, including acting as Managing Director & Chief Executive Officer of IL&FS Financial Services Limited and Managing Director of IL&FS Investment Managers Limited, the Company’s investment manager. Mr. Bawa has a rich and diversified experience from three decades in the financial services industry in India and has built up a strong and effectual relationship with the financial community at both the domestic and international level. He also brings rich connections with various industry leaders, specifically in the real estate sector. Mr. Bawa holds a Post Graduate degree in Personnel Management & Industrial Relationships and also a Post Graduate degree in Political Science.

Concurrently, Mr. Shahzaad Dalal is stepping down as a non-executive director from the boards of both the Company and K2 Property Limited. These changes are subject to the regulatory consents being received from the relevant financial services regulators in Jersey and Mauritius.

Commenting on these developments, Richard Boleat, Chairman of the Company said, “I would like to thank Mr. Dalal for his contribution to the Company during his tenure. I am very pleased to welcome Mr. Bawa to the board of the Company. We see significant benefits to the conduct of our business by Mr. Bawa joining the board, whereby the Company will benefit from his Indian and international experience and contacts. This move will assist us in seeking to provide optimum returns to shareholders.

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