

YATRA CAPITAL

March 12, 2012

Company News

YATRA CAPITAL LIMITED ANNOUNCES THE APPOINTMENT OF MR GEORGE BAIRD AS A DIRECTOR OF THE COMPANY

Yatra Capital Limited ("Yatra") is pleased to announce the appointment of Mr George Baird as a Director of Yatra. Mr Baird will also be the Chairman of the Audit Committee of Yatra, and will be appointed to the board of K2 Property Limited (a subsidiary of the Company) subject to receipt of approval from the Mauritius Financial Services Commission.

Commenting on these developments, Mr Richard Boléat, Yatra's Chairman, said; "The board of Yatra welcomes George Baird and looks forward to working with him. Mr Baird brings with him a wealth of experience in the fields of finance, operations management and law which will be beneficial for the company."

George Baird graduated with a law degree, after which he began his career training as an accountant, and past roles have included Treasurer of the States of Jersey and finance and operations director of Mourant Group (now Mourant Ozannes). Mr Baird currently acts as a non-executive director of a number of collective investment funds, including LXB Retail Properties Ltd and Aberdeen Latin American Income Fund Ltd. Mr Baird is resident in Jersey.

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Notes to Editors:

- In December 2006, Yatra raised €100m to invest in Indian real estate. Yatra is the first company listed on Euronext, Amsterdam with a strategy to invest in the Indian real estate market.
- Yatra announced a successful follow on fund raising of €120 million on 19 October 2007.
- Yatra invests in India through the advice it receives from the Sub Investment Committee of K2 Property Limited, a subsidiary of Yatra, and its Investment Manager IL & FS Investment Advisors LLC (IIAL).
- Yatra has entered into 15 investments, of which two are entity level investments, spread across 9 cities resulting in a development potential of over 19.9 million square feet of saleable/leasable area (excluding car parking and other non revenue generating areas) as at 30 September 2011.
- IIAL is a wholly owned subsidiary of IL & FS Investment Managers Limited (IIML). IIML is a leading India focussed private equity fund management house with over USD 3.2 billion equity under management.
- Yatra focuses on investing in opportunities that create high value for its shareholders with a focus on tier 2 and tier 3 cities. Yatra also considers investments into tier 1 cities, subject to value based acquisitions.
- Further information on Yatra is available at www.yatracapital.com.
- Further information on IL & FS Investment Advisors LLC is available from the website www.iimlindia.com.

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