

YATRA CAPITAL

November 17, 2014

Update on asset realization programme

The Board of Yatra Capital Limited (“the Company”) is pleased to announce an update on the exit from its investment in Bangalore residential project – Palladium Constructions Private Limited, Bangalore. The Company through its subsidiary, K2 Property Limited (K2) has contracted an exit of its entire investment in Palladium for a total consideration of EUR 25.22 mn. Out of this contracted amount, K2 has received EUR 6.33 mn today. The last reported NAV of this investment as of 31 March 2014 was EUR 25.18 mn.

This takes the cumulative realization amount received to date to EUR 30.7 million. This marks the completion of the seventh partial exit in the K2 portfolio as well as achievement of the realization threshold for the year ending March 2015. The status of the portfolio is tabulated below:

Sr No.	Investments	Fully Exited	Partially Exited	Remain Invested
1	Vamona Developers Pvt. Ltd			∞
2	Alliance Hospitality Services Pvt Ltd			∞
3	Indore Treasure Town Pvt Ltd		√	
4	City Centre Mall Nashik Pvt. Ltd.		√	
5	Gangetic Developers Ltd	√		
6	Palladium Constructions Pvt Ltd & Platinum Spaces Pvt Ltd		√	
7	Riverbank Holdings Private Ltd		√	
8	Kolte Patil Real Estate Pvt. Ltd			∞
9	Indore Treasure Market City Pvt Ltd			∞
10	Forum IT Park Pvt Ltd			∞
11	Saket Engineers Pvt Ltd		√	
12	Jalan Intercontinental Hotels Pvt Ltd			∞
13	The Phoenix Mills Ltd	√		

Further announcements will continue to be made in respect of future realizations on an investment by investment basis.

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