

YATRA CAPITAL

December 23, 2014

Redemption Offer III – Results

The Board of Yatra Capital Limited (“the Company”) is pleased to announce the results of the third redemption offer which has been completed in accordance with the announcement made by the Company on November 28, 2014. Defined terms are those used in that announcement.

A brief summary of the entire redemption process is mentioned below

Sr. No	Particulars	
1	Maximum number of Ordinary shares available for redemption	31% of the outstanding shares in issue
2	Redemption Price (per Ordinary share)	EUR 4.00
3	Number of applications received	78
4	Number of Redemption Shares offered	2,474,268
5	Number of Additional Redemption Shares offered	4,916,265
6	Total Redemption Shares and Additional Redemption Shares offered	7,390,533
7	Total Ordinary shares to be redeemed	5,000,000
8	Total value of Ordinary shares being redeemed	EUR 20,000,000

As a result of the applications received, the maximum number of Ordinary shares subject to the Redemption Offer will be redeemed.

Shareholders validly offering 31% or less of their holding on the record date will have their redemptions accepted in full. Shareholders validly offering Additional Redemption Shares will have their requests satisfied pro rata to the extent that other shareholders did not apply to have their Redemption Shares redeemed. 51.3751% of the Additional Redemption Shares will be accepted for redemption. The redemption amount attributable to each applicant shareholder will be remitted to them on 29 December 2014, at which time the relevant Ordinary shares will be cancelled.

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