

YATRA CAPITAL

April 25, 2015

Redemption Offer IV – Results

The Board of Yatra Capital Limited (“the Company”) is pleased to announce the results of the fourth redemption offer which has been completed in accordance with the announcement made by the Company on March 31, 2015. Defined terms are those used in that announcement.

A brief summary of the entire redemption process is mentioned below

| Sr. No | Particulars | |
|--------|--|--|
| 1 | Maximum number of Ordinary shares available for redemption | 31% of the outstanding shares in issue |
| 2 | Redemption Price (per Ordinary share) | EUR 5.75 |
| 3 | Number of applications received | 54 |
| 4 | Number of Redemption Shares offered | 2,597,026 |
| 5 | Number of Additional Redemption Shares offered | 2,495,736 |
| 6 | Total Redemption Shares and Additional Redemption Shares offered | 5,092,762 |
| 7 | Total Ordinary shares to be redeemed | 3,478,261 |
| 8 | Total value of Ordinary shares being redeemed | EUR 20,000,000.75 |

As a result of the applications received, the maximum number of Ordinary shares subject to the Redemption Offer will be redeemed.

Shareholders validly offering 31% or less of their holding on the record date will have their redemptions accepted in full. Shareholders validly offering Additional Redemption Shares will have their requests satisfied pro rata to the extent that other shareholders did not apply to have their Redemption Shares redeemed. 35.3096% of the Additional Redemption Shares will be accepted for redemption. The redemption amount attributable to each applicant shareholder will be remitted to them on May 4, 2015, at which time the relevant Ordinary shares will be cancelled.

Enquiries to:

**Edmond de Rothschild
(Corporate Broker)**

Hiroshi Funaki +44 (0) 207 845 5960

**ABN AMRO Bank NV
(Subscription Agent)**

Diederik Berend +31 (0) 206 280 707

IL & FS Investment Advisors

Vijay Ganesh +230 5499 3580