

**Yatra Capital Limited**  
("Yatra Capital" or "the Company")

**Restriction in size of share trades removed  
as Jersey approved by AFM**

Yatra Capital (Euronext: YATRA), a company established to invest in and profit from the rapidly growing Indian real estate market, announces that the restrictions on its shares, which limit trading to batch sizes of 10,000 shares, have been removed.

As of 1 January 2007, Jersey has been approved by the Dutch Minister of Finance as a jurisdiction with adequate supervision as set forth in article 2:66 of the Act on Financial Supervision.

As of 11 January 2007 Yatra Capital Limited has been registered with the Autoriteit Financiële Markten as a collective investment scheme, with its statutory seat in a jurisdiction designated by the Dutch Minister of Finance as having adequate supervision as set forth in article 2:73 of the Act on Financial Supervision.

Following the above registration Yatra Capital Limited is authorised to freely offer and market its shares in the Netherlands. Therefore, the restrictions imposed, which limit the trading of Yatra's shares to batch sizes of 10,000 shares, as described on page 66 of the Company's prospectus, dated 28 November 2006, will be removed and trading without batch size will commence on 23 January, 2007. In order to set up the right trading platform, trading was suspended on 19 January, 2007 and will be suspended today.

Jersey  
January 22, 2007