

YATRA CAPITAL

September 14, 2016

RESULTS OF ANNUAL GENERAL MEETING

Annual General Meeting Results

Yatra Capital Limited ("the Company") announces the results of its Annual General Meeting held on September 14, 2016 ("the AGM"). Following the taking of polls at the AGM, Resolutions 1 to 9 (being proposed as Ordinary Resolutions) relating to the approval of:

1. The report of the Board of Directors and the audited financial statements of the Company for the financial year ended 31st March 2016.
2. The re-election of Ramesh Bawa as Director of the Company.
3. The re-election of Richard Boleat as Director of the Company.
4. The re-election of Christopher Wright as Director of the Company.
5. The re-election of Malcolm King as Director of the Company.
6. The re-election of David Hunter as Director of the Company.
7. The re-election of George Baird as Director of the Company.
8. The re-appointment of KPMG Channel Islands Limited as auditors to the Company to hold office until the conclusion of the next annual general meeting of the Company and that the Directors of the Company be authorised to fix the remuneration of such auditors.
9. The amendment of the revised investment management agreement between K2 Property Limited and IL&FS Investment Advisers LLC to reflect the revised terms contemplated in the Circular dated 28 July 2016 convening the Annual General Meeting of the Company.

were all passed unanimously.

The following Special Resolution (and Extraordinary Resolution of Real Estate Shareholders) relating to the approval of:

1. The Company's Articles of Association (and the class rights attaching to Real Estate Shares) be amended by the addition of a new Article 12.01A as follows:

"12.01A The Directors may, by not less than four nor more than six weeks' notice to all holders of Ordinary Shares of a Class, redeem at the price determined by the Directors payable per such Ordinary Share on such day, some (but not all) of the Ordinary Shares of that Class PROVIDED THAT any such redemption shall be effected on a pro-rata basis amongst the holders of Ordinary Shares of that Class such that each such holder maintains (insofar as is practical having regard to any requirement to round any redemption to the nearest share) the same percentage holding of Ordinary Shares of that Class

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both before and after that redemption. Any Ordinary Shares redeemed pursuant to this Article shall be cancelled immediately upon payment of the relevant redemption price."

was passed unanimously.

Full details of the voting breakdown for each resolution will shortly be made available on the Company's website at www.yatracapital.com

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