

YATRA CAPITAL

June 19, 2013

Company News

YATRA CAPITAL ANNOUNCES THE RESULTS OF ITS EXTRAORDINARY GENERAL MEETING CONVENED TO APPROVE THE AMENDMENTS TO THE COMPANY'S INVESTMENT POLICY, INVESTMENT MANAGEMENT ARRANGEMENTS AND AMENDMENTS TO THE COMPANY'S MEMORANDUM AND ARTICLES OF ASSOCIATION

Yatra Capital Limited ("the Company") announces the results of its Extraordinary General Meeting held on June 19, 2013 (the EGM). Following the taking of polls at the EGM, Resolutions 1 to 2 (being proposed as Ordinary Resolutions) relating to :

1. Shareholder confirmation that the investment policy of the Company's Real Estate Shares be amended to restrict new investments solely to support existing investments, for the purpose of protecting, preserving or enhancing such investments, including for completion of their development and to focus future investment management efforts on the realisation of the Group's portfolio and the return of surplus capital and realisation proceeds to Shareholders;
2. conditional upon approving Resolution 3 below, Shareholder approval of a revised Investment Management Agreement which embodies a closer alignment between the Investment Manager and Shareholders and revised remuneration and termination arrangements;

were all passed by 82.5% of the eligible votes and 100% of votes present in person and by proxy.

Following the taking of polls at the EGM, Resolution 3 (being proposed as Special Resolutions) relating to:

3. Shareholder approval of changes to the Memorandum and Articles by introducing the ability to issue a new class of shares to invest in a portfolio of Indian infrastructure assets and also to introduce a number of other changes that seek to improve the corporate governance of the Company.

was passed by 82.5% of the eligible votes and 100% of votes present in person and by proxy.

Full details of the voting breakdown for each Resolution can be found at the following link on the Company's website:

<http://yatracapital.com/Sitepdfs/EGM%202013%20Final%20Voting.pdf>

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Notes to Editors:

- In December 2006, Yatra raised €100 million to invest in Indian real estate. Yatra is the first company listed on Euro next, Amsterdam with a strategy to invest in the Indian real estate market.
- Yatra announced a successful follow on fund raising of €120 million on 19 October 2007.
- Yatra invests in India through the advice it receives from the Investment Sub Committee of K2, a subsidiary of Yatra and its Investment Manager - IL & FS Investment Advisors LLC (IIAL).
- Yatra has entered into 15 investments, of which two are entity level investments, spread across 9 cities resulting in a development potential of over 19.3 million square feet of saleable/leasable area (excluding car parking and other non revenue generating areas) as at 31 March 2013. Yatra completed its exit from the mixed use investment project in Bhavnagar in April, 2013.
- IIAL is a wholly owned subsidiary of IL & FS Investment Managers Limited (IIML). IIML is a leading India focused private equity fund management house with over USD 3.2 billion equity under management.
- Yatra focuses on investing in opportunities that create high value for its shareholders with a focus on tier 2 and tier 3 cities. Yatra also considers investments into tier 1 cities, subject to value based acquisitions.
- Further information on Yatra is available from the website www.yatracapital.com.
- Further information on IL & FS Investment Advisors LLC is available from the website www.iimlindia.com.