

# YATRA CAPITAL

October 16, 2014

## **RESULTS OF ANNUAL GENERAL MEETING**

### **TENDER OFFER**

### **POSSIBLE FUTURE FUNDRAISING**

#### **Annual General Meeting Results**

Yatra Capital Limited (“the Company”) announces the results of its Annual General Meeting held on October 15, 2014 (“the AGM”). Following the taking of polls at the AGM, Resolutions 1 to 8 (being proposed as Ordinary Resolutions) relating to the approval of:

1. the report of the Board of Directors and the audited financial statements of the Company for the financial year ended 31st March 2014.
2. the re-election of Shahzaad Dalal as Director of the Company.
3. the re-election of Richard Boléat as Director of the Company.
4. the re-election of Christopher Wright as Director of the Company.
5. the re-election of Malcolm King as Director of the Company.
6. the re-election of David Hunter as Director of the Company.
7. the re-election of George Baird as Director of the Company.
8. the re-appointment of KPMG Channel Islands Limited as auditors to the Company to hold office until the conclusion of the next annual general meeting of the Company and the authorization of the Directors of the Company to fix their remuneration

were all passed.

Full details of the voting breakdown for each Resolution will shortly be made available on the Company’s website at [www.yatracapital.com](http://www.yatracapital.com)

#### **Redemption Offer**

Consistent with prior years, the Board announces that Yatra intends to, on or about November 28, 2014, offer shareholders the ability to redeem ordinary shares (“Shares”) on terms anticipated to be as follows :

- Shares will be redeemed at a price of EUR 4.00 per Share;

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- The Company will offer to redeem a minimum of 2,500,000 Shares, representing approximately 15.5%<sup>1</sup> of the total number of Shares currently in issue.
- The Company may, prior to the close of business on November 28, 2014, determine to increase the number of Shares subject to the redemption offer depending on, inter alia, the Company's liquidity position at that time, and a further announcement will be made on or before that date specifying the maximum number of Shares that may be redeemed, and setting out further details of the redemption offer.
- The settlement of redemption proceeds will take place before the end of 2014.

## **Possible Future Fundraising**

The Board has also been considering how it can best seek to exploit the opportunities that are emerging in the Indian market. To that end, the Board has resolved to consult with shareholders and potential investors to gauge investor appetite for a possible capital raising for the Company. Any fund raising will be subject to shareholder consents, market conditions and regulatory consents and further details will be announced in due course.

Ends.

### **Enquiries to:**

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<sup>1</sup> The total number of shares in issue at the date of this announcement is 16,123,141