

# YATRA CAPITAL

## **Monthly statement May 2008: Yatra Capital Limited**

This statement concerns the monthly statement as referred to in article 50, paragraph 2, of the Decree on the supervision of market conduct of financial undertakings (*Besluit Gedragstoezicht financiële ondernemingen Wft*) by Yatra Capital Limited ("Yatra Capital").

### **Total value of investments**

Yatra Capital has subscribed for 1,250,000 Class A and 1,687,865 Class B shares of \$0.01 each ("Class A and B Shares") in the share capital of K2 Property Limited, Mauritius at a price of \$ 100/- per share. The consideration for the subscription will be satisfied by the payment of € 212,132,319 (96,525,096+115,607,223). Until such time as Yatra Capital receives alternative information from K2 Property Limited, this investment will be valued at cost that is €212,132,319.

### **Overview of the composition of the investments**

K2 Property Limited, subsidiary of Yatra Capital Limited has completed a transaction for €21.6 million for an enterprise Joint Venture with a local developer in Pune, for 3 residential developments.

K2 Property Limited, subsidiary of Yatra Capital Limited has acquired Eredene Mauritius Limited for a consideration of €18.07 million and has also undertaken future funding requirement of approximately €11.9 million for the four projects it acquired through this transaction.

K2 Property Limited through Barclays Capital Mauritius Limited, under the FII route, has participated in a preferential allotment of equity shares of The Phoenix Mills Limited (a company listed on the Indian stock exchanges) for a consideration of € 3.73 million.

K2 Property Limited, subsidiary of Yatra Capital Limited has completed a Joint Venture transaction and paid € 17.04 million for a Retail Mall investment in Pune.

K2 Property Limited, subsidiary of Yatra Capital Limited has completed a Joint Venture transaction for € 4,88 million and has paid € 1,741,177 for a Hospitality mall development in Pune.

K2 Property Limited, subsidiary of Yatra Capital Limited has completed a Joint Venture transaction and paid € 3.89 million for a retail development in Agra.

K2 Property Limited has completed a Joint Venture transaction for €6.76 and paid €4.08 million for a Retail Mall investment in Bhavnagar.

K2 Property Limited, subsidiary of Yatra Capital Limited has completed a joint venture transaction and paid €20.28 million for a IT SEZ development in Kolkata.

#### **Yatra Capital Limited**

45 La Motte Street, St Helier, Jersey, JE4 8SD  
Telephone 44 (0)1534 702 835 Facsimile 44 (0)1534 702 870 E-mail: info@yatracapital.com  
www.yatracapital.com

# YATRA CAPITAL

K2 Property Limited, subsidiary of Yatra Capital Limited has completed a joint venture transaction and paid € 16.75 million for an IT SEZ development in Kolkata.

K2 Property Limited, subsidiary of Yatra Capital Limited has completed a joint venture and paid € 17.86 million for a mixed use development in Bangalore.

K2 Property Limited, subsidiary of Yatra Capital Limited has completed a joint venture and paid € 10.15 million for a mixed use development in Bangalore.

K2 Property Limited, subsidiary of Yatra Capital Limited has completed a enterprise joint venture with a Hyderabad based developer and paid € 6.84 million equity stake.

K2 Property Limited, subsidiary of Yatra Capital Limited has completed a joint venture with Parsvnath developers for € 16.75million for an Office development in Mumbai, for which € 158,376 has been paid up to date.

## **Total number of issued and outstanding shares**

The total number of issued and outstanding shares in Yatra Capital amounts to 21,428,571 million ordinary shares and 2 founder shares. For further information on the shares, reference is made to Chapter 12.2, paragraph 2, of the prospectus of Yatra Capital dated 24 September 2007.

## **Further information**

This monthly statement is available at the website of Yatra Capital [www.yatracapital.com](http://www.yatracapital.com). Hard copies can be obtained by sending a request to [info@yatracapital.com](mailto:info@yatracapital.com). Costs involved with providing a hard copy will be charged.

### **Yatra Capital Limited**

45 La Motte Street, St Helier, Jersey, JE4 8SD  
Telephone 44 (0)1534 702 835 Facsimile 44 (0)1534 702 870 E-mail: [info@yatracapital.com](mailto:info@yatracapital.com)  
[www.yatracapital.com](http://www.yatracapital.com)