

## **Monthly statement February 2008: Yatra Capital Limited**

This statement concerns the monthly statement as referred to in article 50, paragraph 2, of the Decree on the supervision of market conduct of financial undertakings (*Besluit Gedragstoezicht financiële ondernemingen Wft*) by Yatra Capital Limited ("Yatra Capital").

### **Total value of investments**

Yatra Capital has subscribed for 1,250,000 Class A shares of \$0.01 each ("Class A Shares") in the share capital of K2 Property Limited, Mauritius at a price of \$ 100/- per share. The consideration for the subscription will be satisfied by the payment of €96,525,096. Until such time as Yatra Capital receives alternative information from K2 Property Limited, this investment will be valued at cost that is €96,525,096.

### **Overview of the composition of the investments**

K2 Property Limited, subsidiary of Yatra Capital Limited has completed a transaction for €21.6 million for an enterprise Joint Venture with a local developer in Pune, for 3 residential developments.

K2 Property Limited, subsidiary of Yatra Capital Limited has acquired Eredene Mauritius Limited for a consideration of €18.07 million and has also undertaken future funding requirement of approximately €11.9 million for the four projects it acquired through this transaction.

K2 Property Limited through Barclays Capital Mauritius Limited, under the FII route, has participated in a preferential allotment of equity shares of The Phoenix Mills Limited (a company listed on the Indian stock exchanges) for a consideration of € 3.73 million.

K2 Property Limited, subsidiary of Yatra Capital Limited has completed a Joint Venture transaction for € 17.24 million for a Retail Mall investment in Pune.

K2 Property Limited, subsidiary of Yatra Capital Limited has completed a Joint Venture transaction for € 4.88 million and has paid € 808,000 (INR 44 million) for a Hospitality mall development in Pune.

K2 Property Limited, subsidiary of Yatra Capital Limited has completed a Joint Venture transaction for € 3.91 million and has paid € 1.82 million for a retail development in Agra.

K2 Property Limited has completed a Joint Venture transaction for €4.08 million for a Retail Mall investment in Bhavnagar.

K2 Property Limited, subsidiary of Yatra Capital Limited has completed a joint venture transaction for €20.28 million for a IT SEZ development in Kolkata.

K2 Property Limited, subsidiary of Yatra Capital Limited has completed a joint venture transaction for € 16.75 million for an IT SEZ development in Kolkata.

**Total number of issued and outstanding shares**

The total number of issued and outstanding shares in Yatra Capital amounts to 21,428,571 million ordinary shares and 2 founder shares. For further information on the shares, reference is made to Chapter 12.2, paragraph 2, of the prospectus of Yatra Capital dated 24 September 2007.

**Further information**

This monthly statement is available at the website of Yatra Capital [www.yatracapital.com](http://www.yatracapital.com). Hard copies can be obtained by sending a request to [info@yatracapital.com](mailto:info@yatracapital.com). Costs involved with providing a hard copy will be charged.