

## **Monthly statement May 2007 Yatra Capital Limited**

This statement concerns the monthly statement as referred to in article 50, paragraph 2, of the Decree on the supervision of market conduct of financial undertakings (*Besluit Gedragstoezicht financiële ondernemingen Wft*) by Yatra Capital Limited ("Yatra Capital").

### **Total value of investments**

Yatra Capital has subscribed for 1,250,000 Class A shares of \$0.01 each ("Class A Shares") in the share capital of K2 Property Limited, Mauritius at a price of \$ 100/- per share. The consideration for the subscription will be satisfied by the payment of €96,525,096. Until such time as Yatra Capital receives alternative information from K2 Property Limited, this investment will be valued at cost that is €96,525,096.

### **Overview of the composition of the investments**

K2 Property Limited, subsidiary of Yatra Capital Limited has completed a transaction for € 21.6 m for an enterprise Joint Venture with a local developer in Pune, for 3 residential development.

K2 has also forwarded a sum of INR 4.4 million (€ 808,000 million) for a retail development in Pune as part of share subscription amount.

Also a similar amount has been paid INR million (€ 808,000 million) for a hospitality development in Pune as part of share subscription amount.

### **Total number of issued and outstanding shares**

The total number of issued and outstanding shares in Yatra Capital amounts to 10 m ordinary shares and 2 founder shares. For further information on the shares, reference is made to Chapter 11, paragraph 2, of the prospectus of Yatra Capital dated 28 November 2006..

### **Further information**

This monthly statement is available at the website of Yatra Capital [www.yatracapital.com](http://www.yatracapital.com). Hard copies can be obtained by sending a request to [info@yatracapital.com]. Costs involved with providing a hard copy will be charged.