

YATRA CAPITAL

Proxy for use at the Annual General Meeting of Members to be held at the office of Minerva Fund Administration Limited, PO Box 218, 43/45 La Motte Street, St Helier, Jersey JE4 8SD on 5 September 2008 at 11.00 a.m.

I/We _____ of _____

holders of _____ shares in the Yatra Capital (the "Company"), hereby appoint

_____ of _____

or, failing him, _____ of

_____ or, failing him, the Chairman

of the Meeting as my/our proxy to vote for me/us on my/our behalf at the Annual General Meeting of the Company to be held on the 5 September, 2008 and at any adjournment thereof.

Unless otherwise instructed, the proxy will vote or abstain from voting as he thinks fit. Strike out whichever is not desired.

	FOR	AGAINST
1. Opening (no voting item)		
2. Approval of the report of the Board of Directors and the financial statements of the company for the financial period ended 31st March 2008.	<input type="checkbox"/>	<input type="checkbox"/>
3. Appointment of the auditors as the Company auditors and authorisation for the Board of Directors to fix the auditors' remuneration.	<input type="checkbox"/>	<input type="checkbox"/>
4. Re-election of directors:		
a. Sir Nigel Broomfield	<input type="checkbox"/>	<input type="checkbox"/>
b. Mr. David Hunter	<input type="checkbox"/>	<input type="checkbox"/>
c. Mr. Ajoy Veer Kapoor	<input type="checkbox"/>	<input type="checkbox"/>
d. Mr. William Kay	<input type="checkbox"/>	<input type="checkbox"/>
e. Mr. Malcolm King	<input type="checkbox"/>	<input type="checkbox"/>
f. Mr. Christopher Lovell	<input type="checkbox"/>	<input type="checkbox"/>
g. Mr. Rohin Shah	<input type="checkbox"/>	<input type="checkbox"/>

Further, I/we declare that I/we have requested my/our bank or broker to send a confirmation to ABN AMRO Bank N.V., Exchange Agency MF2020, Kemelstede 2, 4817 ST Breda, The Netherlands, such that it arrives before or on 3 September 2008. This confirmation shall on the basis of the articles of association of the Company constitute an instruction appointing a proxy from the relevant registered shareholder confirming that the number of Ordinary Shares mentioned in such written declaration form part of a joint deposit (*verzameldepot*) within the meaning of the Dutch Securities Giro Act and that I/we, as the person mentioned in the declaration, am/are a participant for the mentioned Ordinary Shares in the joint deposit and that I/we shall be entitled to exercise voting rights as a proxy in respect of such Ordinary Shares at the relevant general meeting provided further that I/we shall be entitled to delegate my/our proxy to a third party by delivering a form of proxy executed in writing. I/we hereby deliver such form of proxy to the person mentioned above.

Signed this _____ day of _____ 2008

AFTER YOU HAVE REGISTERED YOUR SHARES THROUGH YOUR BANK OR BROKER, PLEASE SUBMIT THIS FORM TO ABN AMRO BANK N.V., EXCHANGE AGENCY MF2020, KEMELSTEDE 2, 4817 ST BREDA FAX +31 10 264 46 51 / TEL. +31 76 57 99 366 SUCH THAT IT ARRIVES ON 3 SEPTEMBER, 2008 IN CASE YOU OR YOUR PROXY IS NOT GOING TO ATTEND THE MEETING IN PERSON.